



Financial Results for FY 3/2025 Q3

February 5, 2025

NISSIN FOODS HOLDINGS CO., LTD.

(TSE Stock Code: 2897)

Today's Points

■ Core operating profit of existing businesses surpassed the internal plan despite a YoY decrease, aiming to achieve the full-year plan

Point 1: 3/2025 Q3 (Apr.-Dec.) Financial Results

- Revenue increased by 6% YoY, with all businesses showing growth. Core operating profit of existing businesses decreased by 7% YoY.
- Domestic instant noodles business: **Increase in revenue** (+5.2 Bil. yen, +2.5%) **and slight decrease in profit** (-0.1 Bil. yen, -0.3%)
 - Two brands saw an increase in volume, with continued revenue growth momentum in both standard and affordable products.
 - Core operating profit remained flat YoY due to strategic sales promotion on core products.
- Domestic non-instant noodles business: **Increase in revenue** (+11.8 Bil. yen, +8.7%) **and profit** (+0.8 Bil. yen, +6.4%)
 - Frozen Foods, CISCO and KOIKE-YA posted significant increases in sales. Profits increased by a mid-single digit percentage across the entire business.
- Overseas business: **Increase in revenue** (+15.3 Bil. yen, +7.6%) **and decrease in profit** (-4.2 Bil. yen, -11.5%)
 - Revenue significantly increased in all regions by high-single digit percentage, especially boosted by Brazil business.
 - Profit decreased due to lower sales volumes in some channels of the U.S. business, increased material costs in the Americas, and a decline in equity-method profits from Mareven.

Point 2: Aiming to achieve the full-year plan

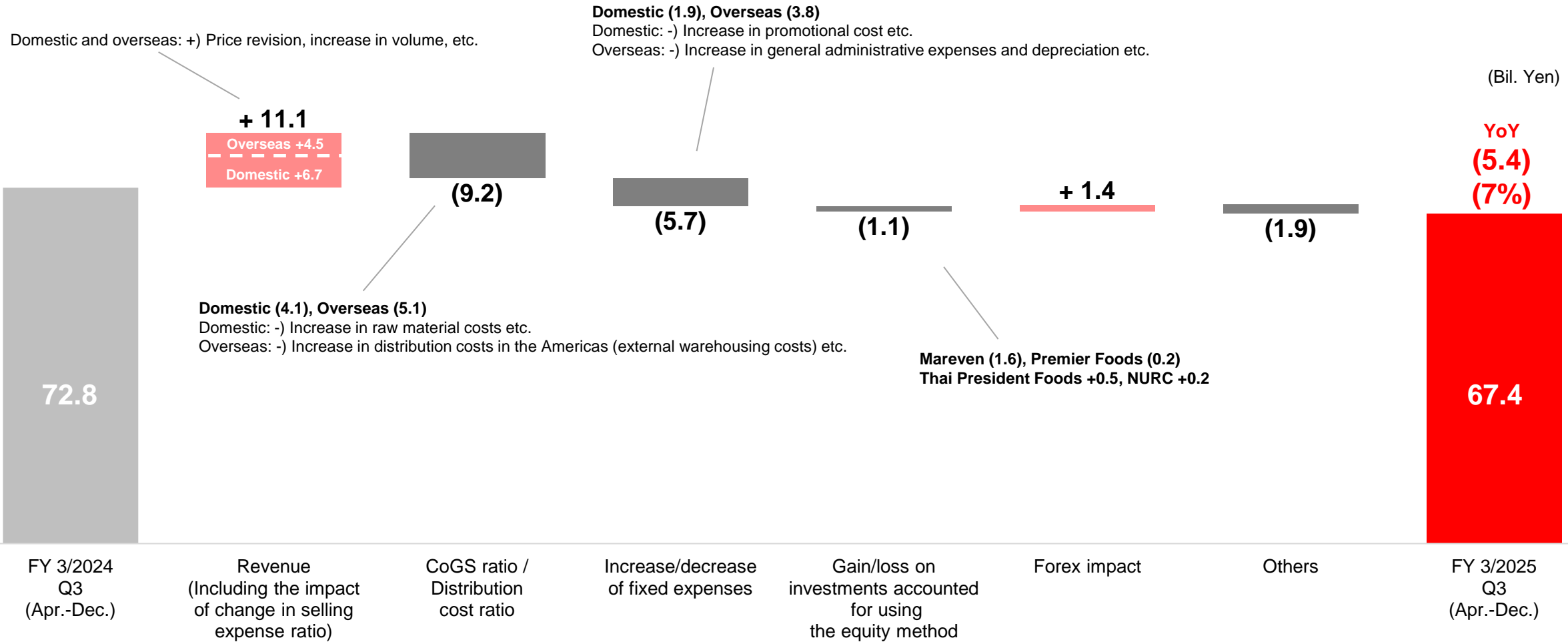
- Revenue and core operating profit of existing businesses for Apr.-Dec. were in line with the plan.
- Expect to achieve the full-year plan through a recovery of sales volume in the U.S. business and strengthened cost optimization in NISSIN FOOD in Q4

FY 3/2025 Q3 Consolidated Financial Summary

Bil. yen	Institutional accounting basis			Constant currency basis		
	FY 3/2025 Q3 (Apr.-Dec.)	YoY change		FY 3/2025 Q3 (Apr.-Dec.)	YoY change	
		Amount	Ratio		Amount	Ratio
Revenue	582.3	+ 33.4	+ 6.1%	575.2	+ 26.3	+ 4.8%
Core operating profit of existing businesses	67.4	(5.4)	(7.4%)	66.0	(6.8)	(9.3%)
Operating profit	60.5	(8.1)	(11.8%)	59.2	(9.3)	(13.6%)
Profit attributable to owners of the parent	43.6	(5.5)	(11.2%)	42.6	(6.4)	(13.1%)
Core OP margin of existing businesses	11.6%	(1.7pt)		11.5%	(1.8pt)	
OP margin	10.4%	(2.1pt)		10.3%	(2.2pt)	
Profit attributable to owners of the parent margin	7.5%	(1.5pt)		7.4%	(1.5pt)	

*Operating profit includes the impact of 2.7 Bil. yen in impairment losses on fixed assets in mainland China, recorded in the third quarter.

Analysis of Core OP of Existing Businesses



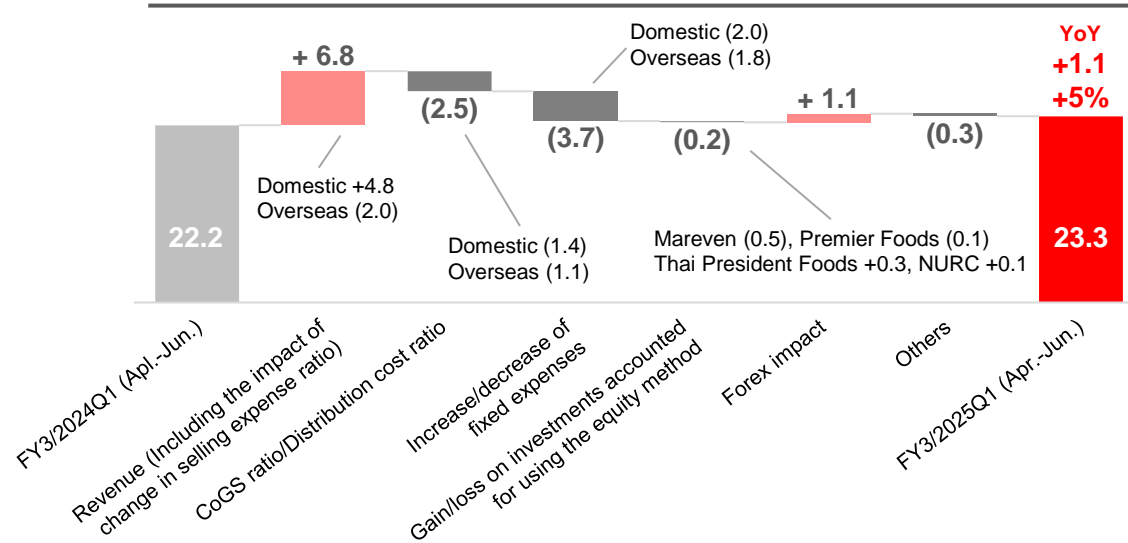
* Details are based on actual exchange rates for the previous fiscal year.

* Increase/decrease in core operating profit in the Domestic Others segment, Other reconciliations and Group expenses are included in Others.

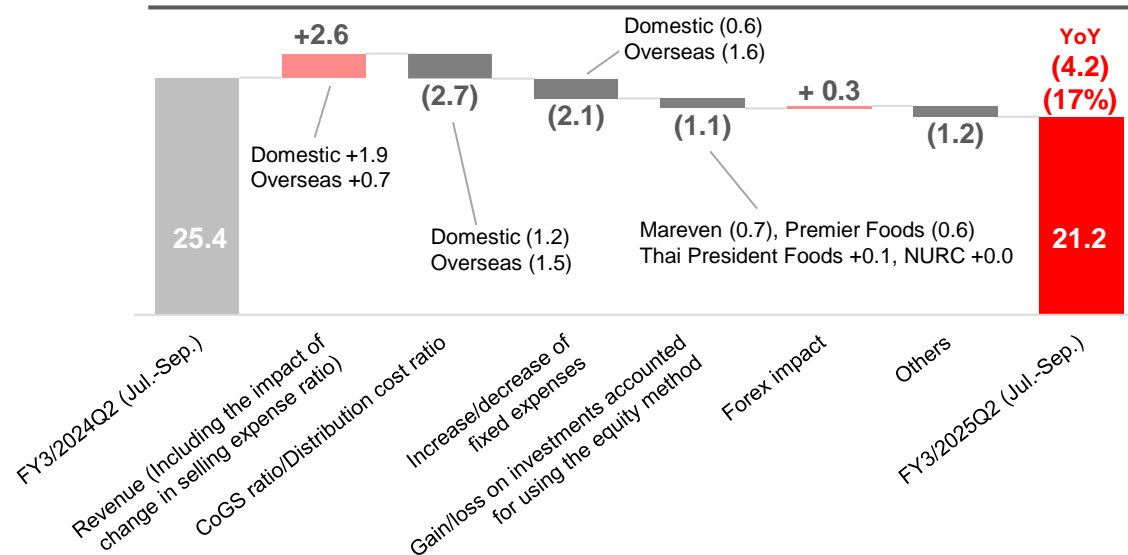
Analysis of Core OP of Existing Businesses (quarterly basis)

(Bil. Yen)

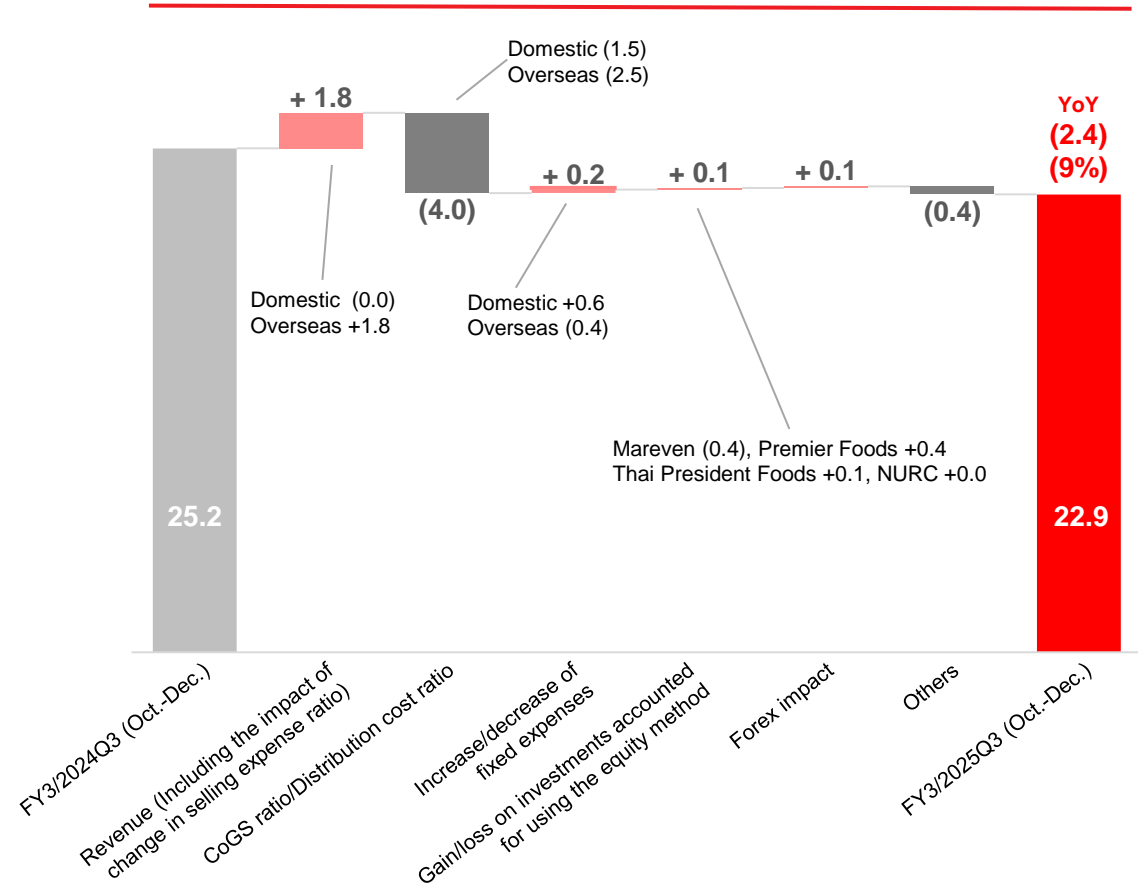
Q1



Q2



Q3



* Details are based on actual exchange rates for the previous fiscal year.

*Increase/decrease in core operating profit in the Domestic Others segment, Other reconciliations and Group expenses are included in Others.

Financial Summary by Segment

- Consolidated revenue increased by 6% YoY, with growth in all businesses.
- Domestic business achieved higher profit despite increased costs. Overseas business saw a decline in profit, mainly due to the Americas business.

Domestic Instant Noodles Business

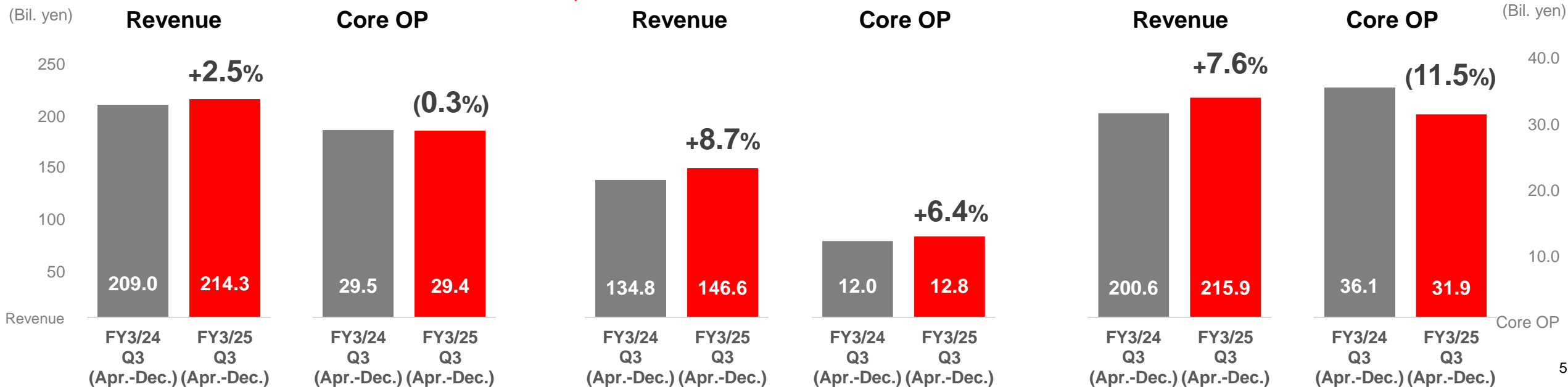
Revenue increased at both of two brands. At NISSIN FOOD, both core products and affordable products performed well and at MYOJO, main brands also performed well. Profit slightly decreased due to increased costs.

Domestic Non-Instant Noodles Business

Revenue of YORK and KOIKE-YA increased by double-digit percentage. Revenue increased at all businesses due to strong sales of Frozen Foods and CISCO in addition to price revision effects. Increase in revenue surpassed cost increase, resulted in profit increase.

Overseas Business

Revenue increased in all regions, especially driven by Brazil business. Profit decreased due to increased material costs in Americas, lower volumes at the U.S. business and profits decline of equity-method Mareven.



Revenue Results by Segment

- Revenue increased in all businesses, performed well

Bil. yen	Institutional accounting basis			Constant currency basis		
	FY 3/2025 Q3 (Apr.-Dec.)	YoY change		FY 3/2025 Q3 (Apr.-Dec.)	YoY change	
		Amount	Ratio		Amount	Ratio
NISSIN FOOD PRODUCTS	180.1	+ 3.0	+ 1.7%	180.1	+ 3.0	+ 1.7%
MYOJO FOODS	34.1	+ 2.2	+ 6.8%	34.1	+ 2.2	+ 6.8%
Domestic Instant Noodles Business	214.3	+ 5.2	+ 2.5%	214.3	+ 5.2	+ 2.5%
Chilled / Frozen foods and beverages	76.8	+ 5.2	+ 7.3%	76.8	+ 5.2	+ 7.3%
Confectionery / Snack	69.8	+ 6.5	+ 10.3%	69.8	+ 6.5	+ 10.3%
Domestic Non-Instant Noodles Business	146.6	+ 11.8	+ 8.7%	146.6	+ 11.8	+ 8.7%
Domestic Others	5.6	+ 1.1	+ 23.7%	5.6	+ 1.1	+ 23.7%
Domestic Business total	366.4	+ 18.0	+ 5.2%	366.4	+ 18.0	+ 5.2%
The Americas	125.6	+ 6.4	+ 5.4%	123.7	+ 4.5	+ 3.8%
China (incl. H.K.)	53.5	+ 4.7	+ 9.6%	50.4	+ 1.5	+ 3.1%
Asia	17.6	+ 1.9	+ 12.4%	16.6	+ 1.0	+ 6.3%
EMEA	19.2	+ 2.3	+ 13.5%	18.1	+ 1.2	+ 7.4%
Overseas Business total	215.9	+ 15.3	+ 7.6%	208.8	+ 8.3	+ 4.1%
Consolidated	582.3	+ 33.4	+ 6.1%	575.2	+ 26.3	+ 4.8%

* Results in China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS.

* Domestic Others includes new businesses.

Core OP Results by Segment

- Profit decreased mainly due to upfront investment in the U.S. business and lower profits at equity-method affiliates in Europe.

Bil. yen	FY 3/2025 Q3 (Apr.-Dec.) Institutional accounting basis					FY 3/2025 Q3 (Apr.-Dec.) Constant currency basis		
	OP	Other Income and Expenses	Core OP	YoY change		Core OP	YoY change	
				Amount	Ratio		Amount	Ratio
NISSIN FOOD PRODUCTS	26.7	0.1	26.6	(0.5)	(2.0%)	26.6	(0.5)	(2.0%)
MYOJO FOODS	2.8	0.1	2.8	+ 0.4	+ 19.2%	2.8	+ 0.4	+ 19.2%
Domestic Instant Noodles Business	29.5	0.2	29.4	(0.1)	(0.3%)	29.4	(0.1)	(0.3%)
Chilled / Frozen foods and beverages	7.5	0.1	7.4	+ 0.2	+ 2.1%	7.4	+ 0.2	+ 2.1%
Confectionery / Snack	5.0	(0.3)	5.4	+ 0.6	+ 13.1%	5.4	+ 0.6	+ 13.1%
Domestic Non-Instant Noodles Business	12.5	(0.3)	12.8	+ 0.8	+ 6.4%	12.8	+ 0.8	+ 6.4%
Domestic Others	1.0	0.0	1.0	(0.2)	(19.9%)	1.0	(0.2)	(19.9%)
Domestic Business total	43.0	(0.1)	43.1	+ 0.4	+ 1.0%	43.1	+ 0.4	+ 1.0%
The Americas	14.5	(0.0)	14.5	(3.6)	(20.1%)	14.1	(4.0)	(22.2%)
China (incl. H.K.)	2.8	(2.5)	5.4	+ 0.0	+ 0.2%	5.1	(0.3)	(5.6%)
Asia	6.4	0.0	6.4	+ 1.1	+ 20.0%	6.0	+ 0.7	+ 13.1%
EMEA	5.6	(0.1)	5.7	(1.6)	(21.8%)	5.4	(1.9)	(26.6%)
Overseas Business total	29.3	(2.6)	31.9	(4.2)	(11.5%)	30.5	(5.6)	(15.4%)
Domestic and Overseas Businesses total	72.3	(2.7)	75.0	(3.7)	(4.7%)	73.6	(5.1)	(6.5%)
Other reconciliations	(0.2)	(0.0)	(0.2)	(0.1)	-	(0.2)	(0.1)	-
Group expenses	(7.4)	-	(7.4)	(1.5)	-	(7.4)	(1.5)	-
Existing Businesses	64.7	(2.7)	67.4	(5.4)	(7.4%)	66.0	(6.8)	(9.3%)
New Businesses	(4.2)	(0.0)	(4.2)	(0.3)	-	(4.2)	(0.3)	-
Consolidated	60.5	(2.7)	63.2	(5.7)	(8.2%)	61.8	(7.1)	(10.3%)

*Results in China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS.

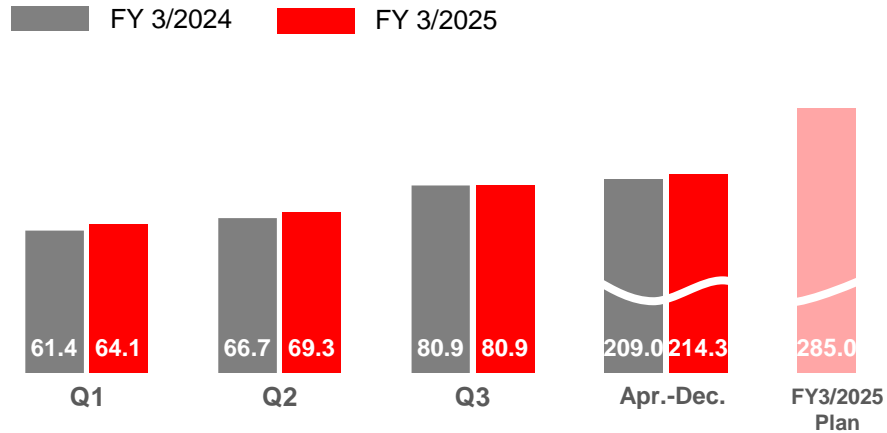
*Operating profit in the China region decreased mainly due to 2.7 Bil. yen in impairment losses on fixed assets in mainland China.

Status of Our Businesses

Domestic Instant Noodles Business

- Profit slightly decreased due to increased material costs etc. despite core brands performed well.

Revenue (Bil. Yen)



NISSIN FOOD PRODUCTS (Apr.-Dec. +2%)

Cup type : Sales of mainstay products such as *CUP NOODLE*, *NISSIN NO DONBEI*, and *NISSIN YAKISOBA U.F.O.* remained steady. New products such as *NISSIN NO KIKI DONBEI* series and winter limited *CUP NOODLE KUSEUMA* series also contributed

Bag type : New Product *NISSIN RAOH 3-MEAL PACK* performed well

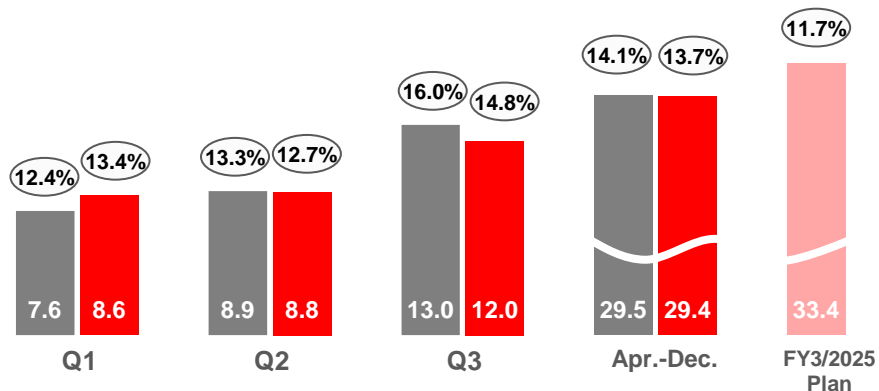
MYOJO FOODS (Apr.-Dec. +7%)

Cup type : *IPPEICHAN YOMISE NO YAKISOBA* and *BUBUKA ABURA SOBA* performed well

Bag type : Strong of *CHARMERA* remained strong

Core Operating Profit (Bil. Yen)

% : Core OPM



NISSIN FOOD PRODUCTS (Apr.-Dec. -2%)

+) Increased in profit due to increased sales

-) Increased raw material costs and distribution costs etc.

MYOJO FOODS (Apr.-Dec. +19%)

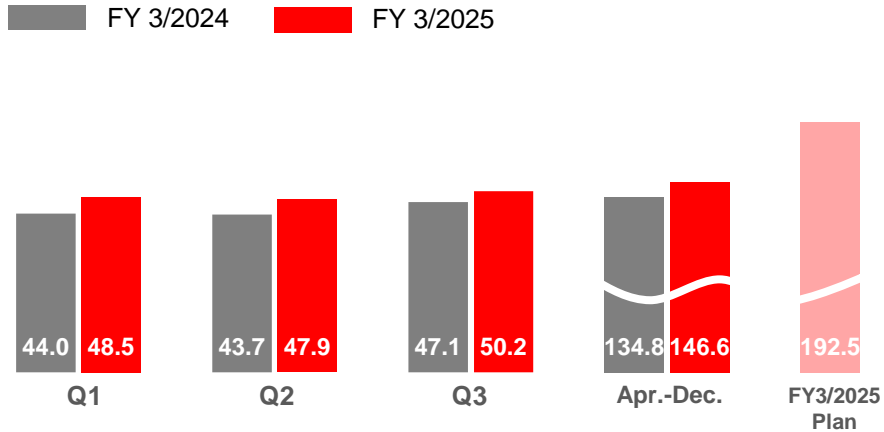
+) Increased in profit due to increased sales

-) Increased raw material costs etc.

Domestic Non-Instant Noodles Business

- YORK saw its strong performance of PILKUL 400. High-value-added products of KOIKE-YA and cereal products of CISCO also performed well. All contributed to the growth. Overall business profit increased despite increase of raw material costs and marketing costs.

Revenue (Bil. Yen)



Chilled Foods (Apr.-Dec. +4%) : New product *CHILLED NISSIN YAKISOBA U.F.O.* contributed, in addition to strong performance of *MEITEN* series and *MEN NO TATSUZIN*.

Frozen Foods (Apr.-Dec. +5%) : New product *REITO NISSIN SPAOH KISSATEN* contributed in addition to strong performance of *REITO NISSINCYUKA SHIRUNASHI TANTAN MEN*

YORK (Apr.-Dec. +15%) : *PILKUL 400* series and *TOKACHI DRINK YOGURT* series performed well

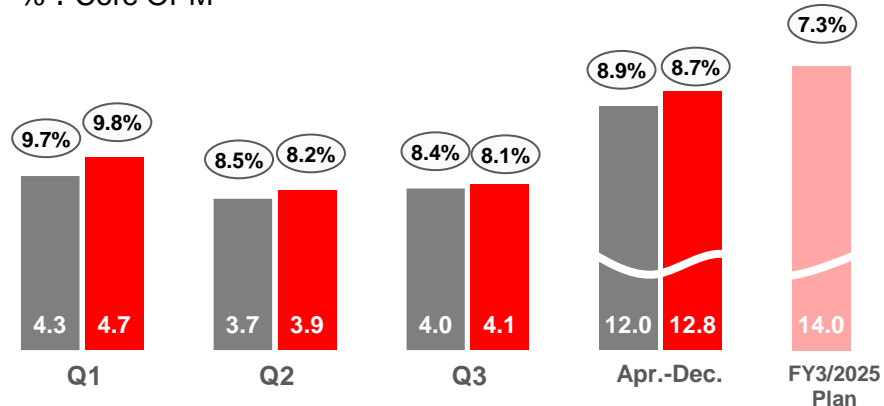
CISCO (Apr.-Dec. +9%) : Cereal products such as *CISCORN* and *GOROGURA* series performed well

BonChi (Apr.-Dec. +9%) : Family packs and value-priced products such as *BONCHIAGE* and *PONSUKE* performed well

KOIKE-YA (Apr.-Dec. +11%) : *KOIKE-YA PRIDE POTATO* series performed well in addition to price revision effects.

Core Operating Profit (Bil. Yen)

% : Core OPM



Chilled Foods Apr.-Dec. : Decreased due to higher COGS ratio despite increased sales

Frozen Foods Apr.-Dec. : Increased due to strong performance despite increased raw material costs etc.

YORK Apr.-Dec. : Increased due to strong performance despite increased raw material costs etc.

CISCO Apr.-Dec. : Increased due to price revision etc. despite increased raw material costs etc.

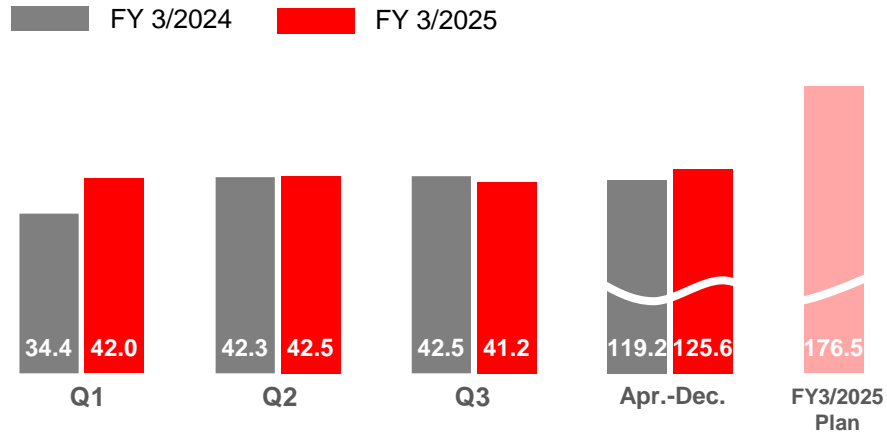
BonChi Apr.-Dec. : Increased due to strong performance etc. despite increased raw material costs etc.

KOIKE-YA Apr.-Dec. : Increased due to price revisions and improved profitability in overseas businesses, despite the increased raw material costs and advertising expenses.

The Americas

- Revenue (Apr.-Dec.) increased YoY mainly due to Brazil business, where production is recovering, despite lower sales volume in the U.S. business. Profit decreased due to increased costs.

Revenue (Bil. Yen)



U.S. Apr.-Dec. : Increased partly due to forex impact despite lower sales volume at stores in some areas although sales measures are strengthened (Forex impact +4.2 Bil. yen)

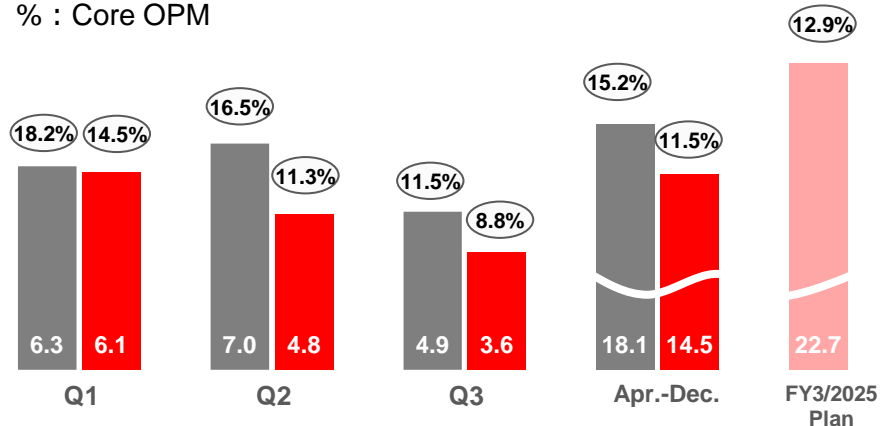
Mexico Apr.-Dec. : Decreased due to lower volume for exports despite price revisions (Forex impact -0.1 Bil. yen)

Brazil Apr.-Dec. : Increased due to recovery in production volume through the strengthening of production system (Forex impact -2.2 Bil. yen)

	Oct. - Dec. YoY		Apr.-Dec. YoY	
	Revenue*	Volume	Revenue*	Volume
U.S.	-8%	-high-single digit %	-1%	-low-single digit %
Mexico	-2%	-low-double digit %	-2%	-high-single digit %
Brazil	+18%	+low-double digit %	+14%	+high-single digit %

Core Operating Profit (Bil. Yen)

% : Core OPM



U.S. Apr.-Dec. : Decreased due to increased distribution and raw material costs in addition to lower sales volume (Forex impact +0.6 Bil. yen)

Mexico Apr.-Dec. : Decreased mainly due to lower sales volume for exports (Forex impact -0.0 Bil. yen)

Brazil Apr.-Dec. : Decreased due to increased raw material costs despite higher sales volume (Forex impact -0.2 Bil. yen)

* Revenue increase/decrease in the U.S. represents the sum of NISSIN FOOD (U.S.A.) and MYOJO U.S.A.

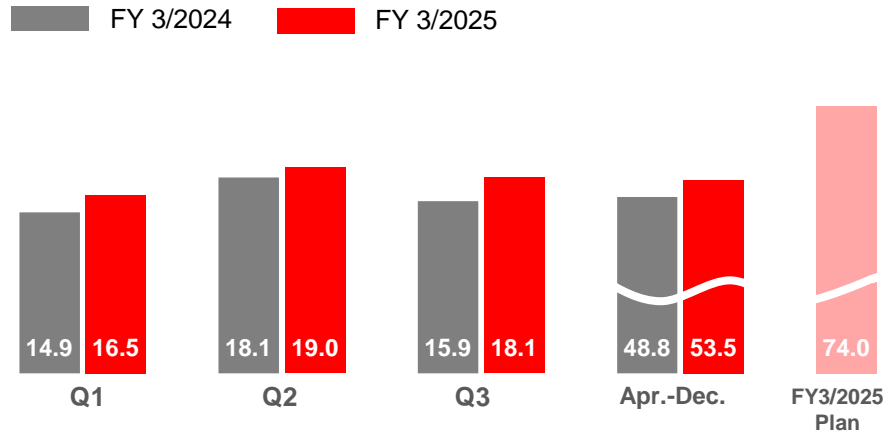
* Revenues are based on actual exchange rates for the previous fiscal year.

* Volumes presented on a management accounting basis.

China (incl. H.K.)

- Revenue and profit increased in the segment as a whole. Sales growth was driven by cup-type products in Mainland China. Mainstream bag-type products in Hong Kong returned to a recovery trend.

Revenue (Bil. Yen)



Hong Kong and others

Apr.-Dec.: Sales volume increased by a low single-digit% YoY, with the recovery in sales volume of bag-type noodles. The new consolidations also contributed to the sales growth. (Forex impact +1.3 Bil. yen)

Mainland China

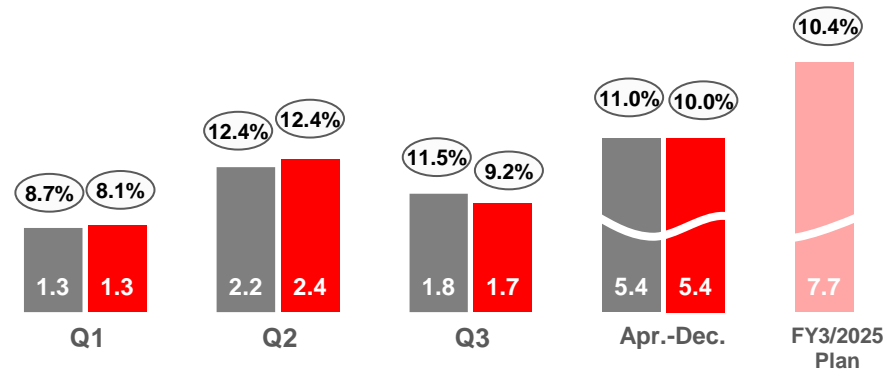
Apr.-Dec.: Increased due to higher sales volume (Forex impact +1.8 Bil. yen)
Sales volume of mainstay cup type noodles improved due to expansion of sales channels to inland areas

Apr.-Dec. YoY

	Revenue*	Volume*
Hong Kong and others	+4%	+low-single digit %
Mainland China	+3%	+mid-single digit %

Core Operating Profit (Bil. Yen)

% : Core OPM



Hong Kong and others

Apr.-Dec.: Increased due to new subsidiaries and strong performance of instant noodles business, which covered depreciation and amortization (Forex impact +0.1 Bil. yen)

Mainland China

Apr.-Dec.: Decreased due to increasing material costs despite increased sales volume of cup type noodles (Forex impact +0.2 Bil. yen)

* Revenues are based on actual exchange rates for the previous fiscal year and volumes presented on a management accounting basis in Hong Kong and Mainland China

** Financial results in China (including H.K.) are based on the consolidation policy of NISSIN FOOD HOLDINGS

*** Business in Vietnam Co., Ltd. has been included in H.K. and others.

In September, Gaemi Food became a consolidated subsidiary and began the snack business in South Korea.

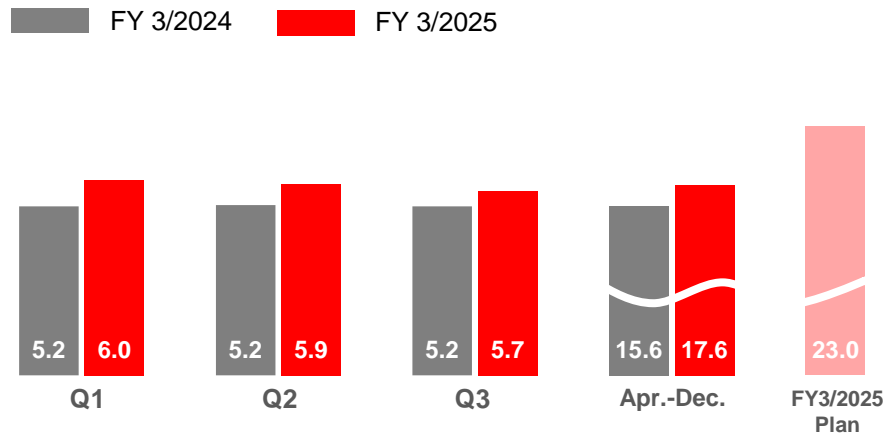
In December, ABC Pastry became a consolidated subsidiary and began the frozen foods business in Australia.

**** Operating profit in the China region decreased mainly due to 2.7 Bil. yen in impairment losses on fixed assets in mainland China.

Asia

- Revenue increased, and profit also increased, in addition to the contribution of equity method gains. In Thailand, high-value-added bag-type noodles performed well.

Revenue (Bil. Yen)

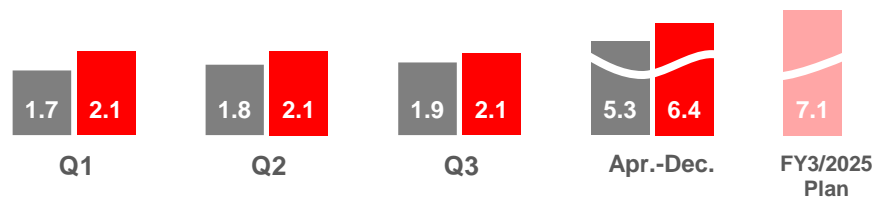


By descending order of revenue

- Thailand** Apr.-Dec. : Increased (Forex impact +0.4 Bil. yen)
- India** Apr.-Dec. : Increased (Forex impact +0.3 Bil. yen)
- Singapore** Apr.-Dec. : Increased (Forex impact +0.2 Bil. yen)
- Indonesia*** Apr.-Dec. : Increased (Forex impact +0.1 Bil. yen)

Core Operating Profit (Bil. Yen)

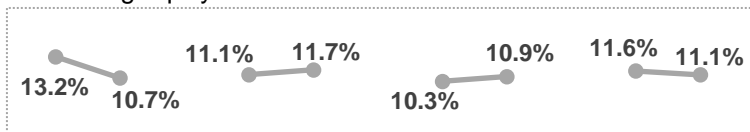
% : Core OPM



By descending order of profit (excluding companies accounted for using the equity method)

- Thailand** Apr.-Dec. : Increased (Forex impact +0.07 Bil. yen)
- Singapore** Apr.-Dec. : Decreased (Forex impact +0.03 Bil. yen)
- Indonesia*** Apr.-Dec. : Increased (Forex impact +0.01 Bil. yen)
- India** Apr.-Dec. : Decreased (Forex impact +0.00 Bil. yen)

*Excluding equity-method



Gain (loss) on investments accounted for using the equity method

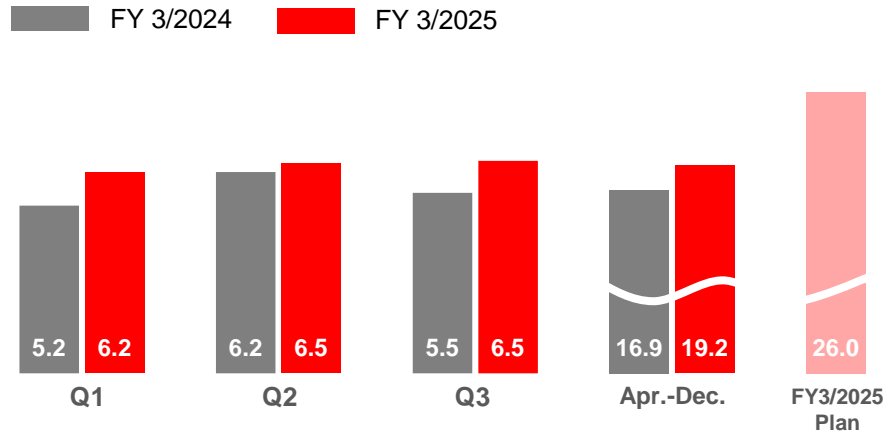
- Thai President Foods** Apr.-Dec. : 2.8 Bil. yen (YoY: +0.6 Bil. yen (Forex impact +0.15 Bil. yen))
- NURC** Apr.-Dec. : 1.6 Bil. yen (YoY: +0.3 Bil. yen (Forex impact +0.1 Bil. yen))

*Including business in Malaysia

EMEA

- Revenue continued to increase in the rapidly growing instant noodles market, but profit decreased mainly due to profit decline in equity method Mareven.

Revenue (Bil. Yen)

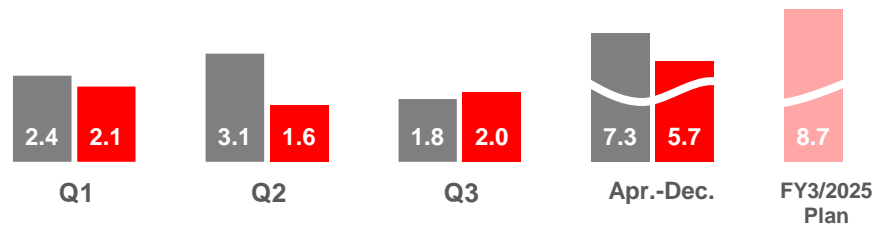


EMEA Apr.-Dec.: Increased (Forex impact +1.0 Bil. yen)

- All three major brands, *Cup Noodles*, *Soba* and *Demae Ramen* continued to perform well
- Increased mainly in the U.K.

Core Operating Profit (Bil. Yen)

% : Core OPM



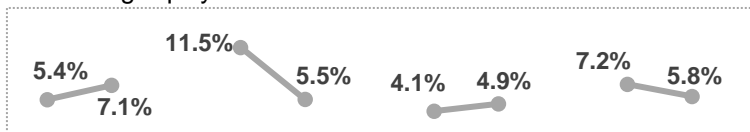
EMEA Apr.-Dec.: Decreased (Forex impact +0.0 Bil. yen)

Gain (loss) on investments accounted for using the equity method

Mareven Apr.-Dec.: 1.6 Bil. Yen (YoY: -1.6 Bil. yen (Forex impact -0.0 Bil. yen))

Premier Foods Apr.-Dec.: 3.0 Bil. Yen (YoY: +0.1 Bil. yen (Forex impact +0.3 Bil. yen))

*Excluding equity-method



Appendix

FY 3/2025 Full-Year Earnings Plan

- We aim for revenue growth of 7.1% YoY and core operating profit of existing businesses is projected to increase by 5.0% YoY to 84.6 billion yen.
- We also aim for record highs in both revenue and profit at each stage.

Revenue	785.0 Bil. yen	YoY +7.1%
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Core Operating Profit of Existing Businesses

Mid-single digit growth

84.6 Bil. yen **+5.0%**

Invest in new businesses at an amount between 5% to 10% of core operating profit of existing businesses

Operating profit	76.0 ~ 80.0 Bil. Yen	+3.6 ~ +9.0%
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Profit attributable to owners of the parent	54.5 ~ 57.5 Bil. Yen	+0.6 ~ +6.1%
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EPS	179 ~ 189 Yen/Share
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FY 3/2025 Plan by Segment

Bil. Yen	FY 3/2025 Plan	Revenue (IFRS)			Core Operating Profit (Non-GAAP)			
		FY 3/2024 Results			FY 3/2025 Plan	FY 3/2024 Results		
		Revenue	YoY change			Core OP	YoY change	
NISSIN FOOD PRODUCTS	241.5	232.2	+ 9.3	+ 4.0%	30.5	29.5	+ 1.0	+ 3.2%
MYOJO FOODS	43.5	43.5	+ 0.0	+ 0.1%	2.9	2.7	+ 0.2	+ 5.9%
Domestic Instant Noodles Business	285.0	275.7	+ 9.3	+ 3.4%	33.4	32.3	+ 1.1	+ 3.4%
Chilled / Frozen foods and beverages	101.0	95.2	+ 5.8	+ 6.1%	8.5	7.7	+ 0.8	+ 10.4%
Confectionery / Snack	91.5	85.2	+ 6.3	+ 7.5%	5.5	4.9	+ 0.6	+ 11.5%
Domestic Non-Instant Noodles Business	192.5	180.4	+ 12.1	+ 6.7%	14.0	12.6	+ 1.4	+ 10.8%
Domestic Others	8.0	6.1	+ 1.9	+ 31.5%	0.9	(2.1)	+ 3.0	-
Domestic Business total	485.5	462.1	+ 23.4	+ 5.1%	48.3	42.8	+ 5.5	+ 12.9%
The Americas	176.5	160.3	+ 16.2	+ 10.1%	22.7	21.5	+ 1.2	+ 5.4%
China (incl. H.K.)	74.0	66.5	+ 7.5	+ 11.4%	7.7	8.1	(0.4)	(4.4%)
Asia	23.0	20.7	+ 2.3	+ 11.0%	7.1	6.6	+ 0.5	+ 8.3%
EMEA	26.0	23.3	+ 2.7	+ 11.6%	8.7	9.5	(0.8)	(8.9%)
Overseas Business total	299.5	270.8	+ 28.7	+ 10.6%	46.2	45.7	+ 0.5	+ 1.1%
Domestic and Overseas Businesses total	785.0	732.9	+ 52.1	+ 7.1%	94.5	88.5	+ 6.0	+ 6.8%
Other reconciliations	-	-	-	-	(9.9)	(0.0)	(2.0)	-
Group expenses	-	-	-	-	-	(7.8)	-	-
Existing Businesses	785.0	732.9	+ 52.1	+ 7.1%	84.6	80.6	+ 4.0	+ 5.0%
New Businesses	-	-	-	-	(8.0)	(6.2)	(1.8)	-
					~ (4.0)	~ (6.2)	~ + 2.2	-
Consolidated	785.0	732.9	+ 52.1	+ 7.1%	76.6	74.4	+ 2.2	+ 2.9%
					~ 80.6		+ 6.2	~ + 8.3%

*China (including H.K.) strategy and related targets, financial results plan are established independently by NISSIN FOODS HOLDINGS

Revenue and Volume in the Americas and Overseas (YoY)

Base products : +low-single digit %
Premium products : +10% level

FY3/2024

FY3/2025

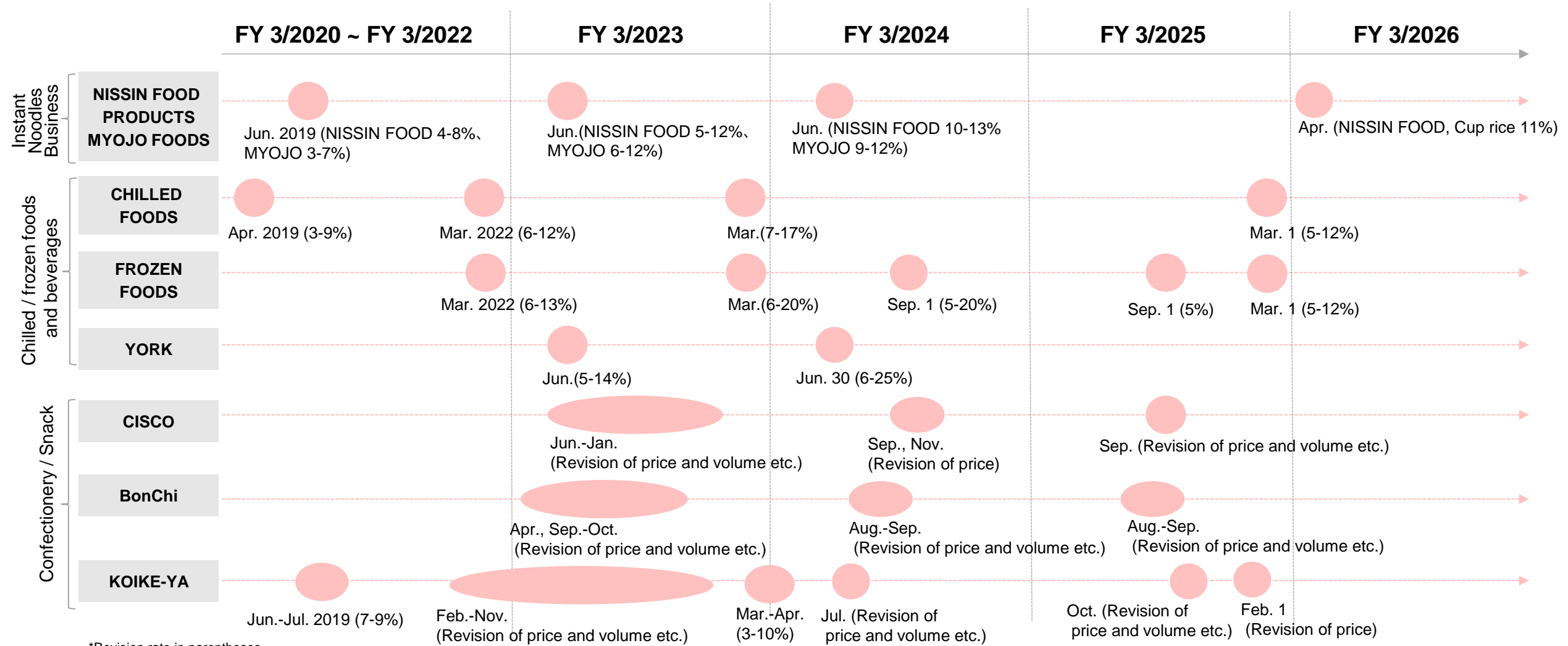
YoY	Q3 (Oct.-Dec.)		Q4 (Jan.-Mar.)		Q1 (Apr.-Jun.)		Q2 (Jul.-Sep.)		Q3 (Oct.-Dec.)		FY3/2025 Plan	
	Revenue*	Volume	Revenue*	Volume	Revenue*	Volume	Revenue*	Volume	Revenue*	Volume	Revenue*	Volume
U.S.	-1%	+low-single digit %	+0%	+high-single digit %	+1%	+low-single digit %	+4%	+low-single digit %	-8%	-high-single digit %	+mid-single digit %	+mid-single digit %
Mexico	+19%	+low-double digit %	+14%	+low-double digit %	-6%	-10% level	+0%	-mid-single digit %	-2%	-low-double digit %	+10% level	+10% level
Brazil	+2%	-high-single digit %	-2%	-low-double digit %	+31%	+20% level	+0%	-mid-single digit %	+18%	+low-double digit %	+10% level	+10% level
Overseas total	-0%	-low-single digit %	+1%	Flat range	+6%	+high-single digit %	+2%	Flat range	+4%	+low-single digit %	+11%	+10% level

* Revenue are based on actual exchange rates for the previous fiscal year.

* Volume are stated on a management basis.

* Revenue growth in the U.S. is the sum of NISSIN FOODS (U.S.A.) and MYOJO U.S.A.

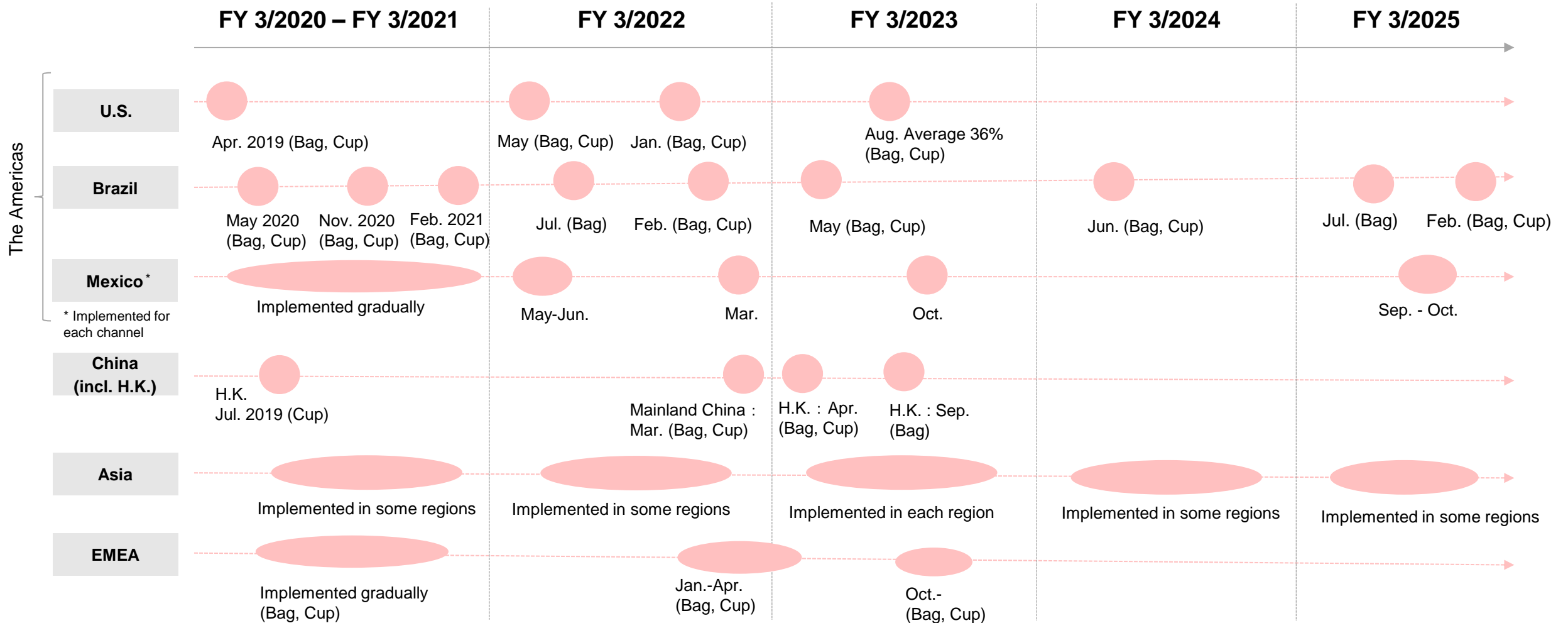
Major Price Revisions (Domestic)



*Revision rate in parentheses

*As of February 2025

Major Price Revisions (Overseas)



*As of February 2025

Company plans, business forecasts, strategies, and other information contained in this document are based on management judgments derived from information available at the time of this publication. Be aware that these are only future projections, and actual results may differ due to various risks and uncertainties. These risks and uncertainties include intensifying price competition in the market, changes in economic trends surrounding the business environment, exchange rate fluctuations, and significant market fluctuations in the capital markets.

The purpose of this document is only to provide information for reference in making investment decisions and is not a solicitation for investment. Use your own judgment when selecting stocks and making final investment decisions.

- These presentation materials are available in PDF format at our official website, under Financial Statements & Presentation Materials https://www.nissin.com/en_jp/ir/library/materials/
- Figures in this document are calculated to the thousands of yen, rounded to the nearest hundred million yen. Therefore, detailed calculations and total amounts may not agree
- As a general rule, fiscal years in this document run from April 1, 20YY through March 31, 20YY, and may be written as FY 3/20YY
- Results from China (Incl. H.K.) are based on the consolidation policy of NISSIN FOODS HOLDINGS. Disclosure may differ from that of NISSIN FOODS CO., LTD. (Located in H.K.) China (Incl. H.K.) strategy and related targets, financial results forecasts are established independently by NISSIN FOODS HOLDINGS



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