



# LRQA Independent Assurance Statement

## Relating to NISSIN FOODS HOLDINGS CO., LTD.’s Social Data for the fiscal year 2024

This Assurance Statement has been prepared for NISSIN FOODS HOLDINGS CO., LTD. in accordance with our contract.

### Terms of Engagement

LRQA was commissioned by NISSIN FOODS HOLDINGS CO., LTD. (“the Company”) to provide independent assurance on its social data disclosed in Sustainability page of its corporate website and NISSIN FOODS Group Sustainability Report 2024 (“the report”) for the fiscal year 2024(from 1 April 2023 to 31 March 2024), against the assurance criteria below to a limited level of assurance and at the materiality of the professional judgement of the verifier using ISAE3000 (Revised).

Our assurance engagement covered the operations and activities of the Company and its consolidated subsidiaries in Japan<sup>1</sup> and specifically the following requirements:

- Verifying conformance with the Company’s reporting methodologies for the selected datasets:
- Evaluating the accuracy and reliability of data for only the selected indicators listed below:
  - Lost-Time Injuries Frequency Rate <sup>2</sup> (Employees <sup>3</sup>, Contractors)
  - Number of fatalities in work-related accidents <sup>4</sup>

Our assurance engagement excluded the other data and information of the Company’s suppliers, contractors and any third-parties mentioned in the report.

LRQA’s responsibility is only to the Company. LRQA disclaims any liability or responsibility to others as explained in the end footnote. the Company’s responsibility is for collecting, aggregating, analysing and presenting all the data and information within the Report and for maintaining effective internal controls over the systems from which the Report is derived. Ultimately, the Report has been approved by, and remains the responsibility of the Company.

### LRQA’s Opinion

Based on LRQA’s approach nothing has come to our attention that would cause us to believe that the Company has not, in all material respects:

- Met the requirements of the criteria listed above; and
- Disclosed accurate and reliable social data as summarized in Table 1 below.

The opinion expressed is formed on the basis of a limited level of assurance<sup>5</sup> and at the materiality of the professional judgement of the verifier.

**Table 1. Summary of NISSIN FOODS HOLDINGS CO., LTD.’s Social Data for the Fiscal Year 2024:**

Scope		
Lost-Time Injuries Frequency Rate (Employees)	1 days or more of absence from work	1.5
	4 days or more of absence from work	1.0
Lost-Time Injuries Frequency Rate (Contractors)	1 days or more of absence from work	4.8
	4 days or more of absence from work	3.0
Number of fatalities in work-related accidents (Employees)		0
Number of fatalities in work-related accidents (Contractors)		0

<sup>1</sup> Includes 26 domestic companies, including Nissin Group consolidated subsidiaries. Domestic consolidated subsidiaries include Ajinomoto Corporation (49.4%) and Koikeya Co., Ltd. (45.1%), in which Nissin Group has less than 50% effective controlling interest.

<sup>2</sup> The number of persons lost from work due to industrial accidents in the boundary divided by total working hours (in the unit of million hours)

<sup>3</sup> Employee is a full-time, non-tenured employee.

<sup>4</sup> Limited to deaths in the workplace.

<sup>5</sup> The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.



## LRQA's Approach

LRQA's assurance engagements are carried out in accordance with ISAE3000 (Revised). The following tasks were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing the Company's data management systems to confirm that there were no significant errors, omissions or misstatements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions and systems, including those for internal verification.
- Interviewing with those key people responsible for compiling the data and drafting the report.
- Sampling datasets and traced activity data back to aggregated levels;
- Interviewing and verification were conducted remotely via Microsoft Teams.
- Verifying the historical data and records associated with Lost-Time Injuries Frequency Rate, Number of fatalities in work-related accidents for the fiscal year 2024.

## Observations

The Company are expected to improving the reporting and management systems to achieve more effective management of the social data.

## LRQA's Standards, Competence and Independence

LRQA implements and maintains a comprehensive management system that meets accreditation requirements for ISO/IEC 17021-1 *Conformity assessment – Requirements for bodies providing audit and certification of management systems – Part1: Requirements* that are at least as demanding as the requirements of the International Standard on Quality Control 1 and comply with the *Code of Ethics for Professional Accountants* issued by the International Ethics Standards Board for Accountants.

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This is the only work undertaken by LRQA for Company and as such does not compromise our independence or impartiality.

Signed

Dated: 02 September 2024

A handwritten signature in black ink that reads 'Saeko S.'.

Saeko Shimizu

LRQA Lead Verifier

On behalf of LRQA Limited

10th Floor, Queen's Tower A, 2-3-1 Minatomirai, Nishi-ku, Yokohama, JAPAN

LRQA reference: YKA00000666

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